

Wentworth at the Willows Condominium Corporation

Operating Income Expense Statement

	June 30, 2024	Budget 2024
<u>Income</u>		
Condo Fees	\$53,300.00	\$53,300.00
Estoppel Fees	\$200.00	\$200.00
Interest Income	\$206.74	\$100.00
Total Income	<u>\$53,706.74</u>	<u>\$53,600.00</u>

Expenses

Security	\$240.00	\$ 240.00
Landscaping	\$ 1,035.30	\$4,200.00
Snow Removal	\$ 3,150.53	\$6,000.00
Street Sweeping	\$ 979.02	\$1,000.00
Fire Hydrant and General Maintenance	\$ 1080.08	\$3,562.00
Miscellaneous	\$0.00	\$ 0.00
Administration Expenses		
Insurance	\$ 1,657.84	\$1,700.00
Board Meeting & AGM	\$ 458.34	\$ 500.00
Block Party	\$ 549.27	\$ 750.00
Legal and Accounting	\$ 0.00	\$1,000.00
Website	\$ 175.00	\$ 400.00
Office Supplies	\$ 48.64	\$ 300.00
Bank Charges	\$ 99.50	\$ 200.00
Total Expenses	<u>\$ 9,473.52</u>	<u>\$19,852.00</u>
Net Income	\$44,233.22	\$33,748.00
Reserve Fund Allocation	\$33,748.00	\$33,748.00

Approved By:

Les Arnelien, Treasurer

Les Arnelien

Board

July 23, 2024

Balance Sheet-March 31/24

Business account	\$3,147.74
Savings account	\$20,206.77
Reserve fund	\$374,496.22
Total current assets	\$397,850.73